

**MINUTES FOR THE EXECUTIVE COMMITTEE OF
GEO. L. SMITH II GEORGIA WORLD CONGRESS CENTER AUTHORITY
BOARD OF GOVERNORS
WEDNESDAY, NOVEMBER 15, 2023
GWCCA ADMINISTRATION CONFERENCE ROOM
2:00 p.m.**

The following six Executive Committee members were present:

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| Don Balfour | Bill Russell, Member at Large |
| Brian Daniel | Doug Tollett, Secretary |
| Glenn Hicks, Chair | Dexter Warrior, Treasurer |

Chair Glenn Hicks called the meeting to order at 2:01 p.m.

A motion to approve the October 31, 2023 meeting minutes was made by Doug Tollett, seconded by Bill Russell, and unanimously approved.

SIGNIA BY HILTON ATLANTA – 2024 Budget Overview Year 1

Teri Agosta, General Manager for Signia by Hilton Atlanta, Adam Richards, Director of Revenue Management for Signia by Hilton Atlanta, and Jessica Vilches, Director of Finance for Signia by Hilton Atlanta, updated the Committee on the hotel’s 2024 Budget Overview. The following were discussed in detail:

- Signia Budget Timeline
- STR History & LARC Projections
- Group Rooms
- Transient Data
- Club Signia
- Marketing Strategies
- Primary Expense Drivers/ Food & Beverage Opening Phases
- Trust Indenture Review
- Review of Flow of Funds/Waterfalls

With no further business to discuss, the Chair adjourned the meeting at 3:03 p.m.

RESPECTFULLY SUBMITTED:

APPROVED:

Alisha King, Assistant Secretary

Glenn Hicks, Chair